



October 24, 2023

Board Meeting – via Zoom

Board Members Present: Jamie, John, Anna, Seth and Bill

Management Present: Melanie Lawrence from Compass Management

Homeowners Present: None

Call to order at 4:31 pm

Approval of the Agenda – Motion: John, 2nd: Seth – Motion carries unopposed

Approval of the July 12, 2023, Minutes – Motion: John, 2nd: Jamie - Motion carries unopposed

Maintenance:

Asphalt Trail: Two proposals were provided for an overlay or replacement of the asphalt trail. The Board requested additional proposals for the January meeting.

Administrative:

2024 Billing Changes – Printing & Postage: Moving to flat fee of \$1.00/unit/month, or \$5,268 annually with the 2024-25 budget year.

Bylaws and Declaration Amendments:

Financial:

Account Balances: Total cash on hand as of September 30th, 2023: \$337,488.48

Accounts Receivable: \$8,028.46 – No action required at this time.

CD Maturity: Board agreed to cash out on of the 6-month CD on November 16 and deposit the funds in the operating account.

Next Meeting: Tuesday, January 16, 2024 at 4:30 PM

Meeting Adjourned: 5:59 pm

Submitted by: Melanie Lawrence, Association Manager, Compass Management Group, Inc